



## **Sound Seal Announces New Ownership-The Stephens Group has acquired Sound Seal**

AGAWAM, Mass.— March 19, 2019 – Sound Seal, a leading manufacturer of Noise Control and Sound Quality products serving the industrial, architectural, commercial and construction industries, has been acquired by [The Stephens Group](#). Since 2014, under Hamilton Robinson’s ownership, Sound Seal has experienced rapid growth, including three acquisitions to broaden their product offering to channel partners and expand their reach into new markets, industries and applications.

With this change, Sound Seal remains an independent company owned by key members of the management team and its primary investor, The Stephens Group. “The team at Sound Seal could not be more excited to move forward with The Stephens Group,” said Joe Lupone, CEO of Sound Seal. “The Stephens Group provides Sound Seal with much more than just Capital. Their approach to enabling organic and acquisitive growth will help us achieve our strategic vision and build long-term value without the timeline constraints of a traditional private equity investor.”

The current management team at Sound Seal will remain in place with this transition. The valued Sound Seal and IAC Acoustics sales representatives, distributors, business partners and customers will be unaffected by this change.

“We are very excited to add Sound Seal to our portfolio of World Class companies,” said Clay Hunter, Managing Director of The Stephens Group. “Sound Seal is a leader in their industry with a strong and experienced management team in place. We are excited to be partnering with them to accelerate their growth strategy and look forward to building an enduring relationship with the Sound Seal employees and their customers”.

### **About Sound Seal Inc.**

Since 1978, Sound Seal has been a leading manufacturer of acoustical noise control products, offering the widest product selection in the soundproofing industry with innovative solutions and outstanding customer service. Sound Seal consists of three product divisions: the Industrial Division that addresses in-plant and environmental noise control; the Architectural Division that handles interiors and finishes, including an award winning line of WoodTrends products; and the Impacta Flooring Division that offers floor underlayments. IAC Acoustics, a division of Sound Seal, offers Acoustic metal solutions including HVAC silencers, acoustic louvers, sound control architectural doors and windows and sound proof rooms.

### **About the Stephens Group, LLC**

The Stephens Group is a private investment firm that partners with talented management teams to help build valuable businesses. Backed by the resources of the Stephens family, our team has a long history of providing sophisticated, strategic expertise and taking a partnership approach to help companies successfully achieve their strategic visions and build long-term value. With over \$1 billion invested since 2006, The Stephens Group targets investments in industries across the U.S., including industrial and commercial products and services, specialty distribution, B2B food and consumer products, and technology infrastructure and tech-enabled services, as well as select opportunistic situations.

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